



Status of the 2017 harvesting campaign

Paris, 28 December 2017

AgroGeneration, a Ukraine-based grain and oilseed producer, published its most recent estimates for the 2017 harvesting campaign.

Harvesting campaign production estimates

Crop	2016 (actual)			2017 (estimated *)		
	Hectares	Production (tons)	Yield (t/ha)	Hectares	Production (tons)	Yield (t/ha)
Wheat	36,479	159,091	4.4	29,640	152,663	5.2
Barley	11,228	46,472	4.1	8,589	33,948	4.0
Rapeseed	4,876	9,874	2.0	4,086	10,472	2.6
Soy	8,354	16,132	1.9	6,586	12,517	1.9
Sunflower	29,988	77,843	2.6	30,275	55,880	1.8
Corn	5,794	38,948	6.7	9,280	51,910	5.6
Peas	10,520	32,891	3.1	13,361	32,819	2.5
Others	1,747	5,952		3,617	6,468	
TOTAL	108,986	387,203		105,433	356,677	

* estimated at 15 December 2017

This season, the Group cultivated around 105,000 hectares. The results for winter crops were favorable overall, in particular for wheat and rapeseed.

Conversely, as announced in the previous press release, weather conditions in Ukraine have been particularly difficult starting this past summer with a significant drought, notably in the East and Centre of the country.

While the performance of AgroGeneration remains well above Ukrainian averages in term of yields for key crops, its harvest of sunflower, and to a lesser extent corn, are particularly hard hit.

Comparison of gross yields (State Statistics as of December 1st 2017)

Crop	AGG vs. Ukraine
Wheat	+28%
Barley	+26%
Corn	+40%





As a result of those weather hardships, the value of production is expected to decrease compared to last year by approximately €9.4 million. This will directly affect the Group's results; EBITDA should nevertheless remain well into positive territory.

2018 Outlook

The exceptional weather conditions in 2017 do not call the Group's overall strategy into question.

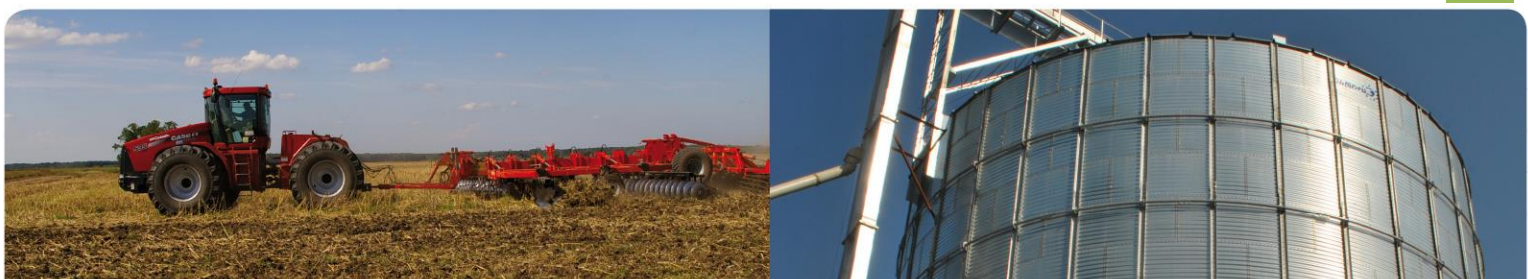
The 2018 growing season has started favorably. Of the 105,000 hectares to be planted, 48,000 have already been sown with winter crops. Financing for the new farming season appears to be appropriately secured.

Furthermore, at the end of the autumn, the Group launched a plan to optimize next season's production costs (in particular, more moderate use of inputs) and fixed costs. It aims to save around €4.2 million in cash expenses with a full-year effect in 2018. These measures should also soften the impact of any unfavorable weather without hurting the Group's earning potential. The Group aims to return to its recent years' EBITDA performance in 2018.

Breakdown of winter sowings as of 15 December 2017

Crops	Hectares
Wheat	38,700
Rapeseed	6,687
Barley	2,901

Next press release: Full-year results on 23 April 2018





AgroGeneration on Euronext Growth

SHARES

ISIN code: FR0010641449

Ticker: ALAGR

OSRANES

ISIN code: FR0012600872

Ticker: YAGRO

About AGROGENERATION

Founded in 2007, AgroGeneration is a global producer of grains and oilseeds. Following its merger with Harmelia, the new group has become one of the top five producers of grains and oilseeds in Ukraine, with close to 120,000 hectares of farmland. Through the high-potential farmland it leases, the group's ambition is to meet the food challenges of tomorrow as global consumption doubles in scale between now and 2050.

Find all information on AgroGeneration on our website: www.AgroGeneration.com

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